

September 1, 2016

Customer Advisory

Dear Valued Customer:

The August 31st Hanjin Shipping filing for rehabilitation proceedings under Korean insolvency law, as reported in the media, has created uncertainties in the market place. In light of this unfortunate development, "K" Line would like to advise the following:

- 1.) No "K" Line container will be loaded on any Hanjin operated vessel.
- 2.) Hanjin containers will not be permitted to be loaded aboard any "K" Line operated vessel.

Please rest assured "K" Line's services will continue to operate normally and "K" Line is taking all possible measures to carry out all scheduled services without problem. In the event "K" Line service is impacted by recent developments, "K" Line will continue to perform all obligations and responsibilities under the governing Bill of Lading.

"K" Line recognizes and appreciates the confidence you have entrusted to "K" Line service by your loyal support, and respectfully ask that you continue your support in full confidence.

Should you have any questions, please contact your local "K" Line account representative.

Sincerely,

Kawasaki Kisen Kaisha,, Ltd. ("K" Line)