

December 21, 2018

### Changes of Chairman, President and Representative Directors

Kawasaki Kisen Kaisha, Ltd. ("K" Line) has decided in a board meeting held today on changes of Chairman, President and Representative Directors.

#### 1. Reason of the changes

While having its 100th anniversary in April 2019, "K" Line has developed its business foundation for the future under the current management to rebuild a stable earnings structure, including the establishment of the integrated containership company, in addition to priority themes set in its medium-term management plan "Revival for Greater Strides". Therefore, "K" Line has decided these changes to solidify the foundation under the new management by undergoing a rejuvenation with its 100th anniversary.

#### 2. List of the changes (effective as of April 1, 2019)

Name	New Position	Present Position
Jiro Asakura	Director	Chairman of the Board
Eizo Murakami	Chairman of the Board	Representative Director, President & CEO
Yukikazu Myochin	Representative Director, President & CEO	Representative Director, Senior Managing Executive Officer

#### 3. Business Career of the new Representative Director, President & CEO

Name (Date of birth)	Career summaries	Number of the Company's shares held
Yukikazu Myochin (March 27, 1961)	April, 1984	Joined the Company
	January, 2010	General Manager of Containerships Business Group
	April, 2011	Executive Officer
	April, 2016	Managing Executive Officer
	June, 2016	Director, Managing Executive Officer
	April, 2018	Representative Director, Senior Managing Executive Officer
		8,200 shares

For further details, please contact:

Naoki Mishuku,

General Manager, General Affairs Group

Tel: +81-3-3595-6568 Fax: +81-3-3595-6076