

April 28, 2017

Kawasaki Kisen Kaisha, Ltd.

## Change of Executive Officers

Kawasaki Kisen Kaisha, Ltd. ("K" Line) has decided during board meeting held today on changes of Executive Officers.

### 1. Changes of Executive Officers.

#### (1) New Appointment as of June 23, 2017

New Position	Name	Present Position
Senior Executive Officer	Harusato Nihei	Audit & Supervisory Board Member

Please see the attached list of responsibilities of Executive Officers scheduled on and after June 23, 2017, and Reason for Nomination of Newly-Appointed Executive Officer.

For more details, kindly contact as follows:

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Attachment: The responsibilities of Executive Officers on and after June23, 2017

Title	Name	Responsibilities
President & CEO	Eizo Murakami	
Senior Managing Executive Officer	Toshiyuki Suzuki	Responsible for Containerships, Car Carriers, Port Business, Logistics, Affiliated Business Promotion Unit
Senior Managing Executive Officer	Hirromichi Aoki	Responsible for Dry and Liquid Bulk Carriers Unit
Senior Managing Executive Officer	Tsuyoshi Yamauchi	Responsible for General Affairs, Legal, Corporate Legal Risk & Compliance, Human Resources, Corporate Planning, Research, Project Office for Containerships and Terminal Business Unit, Assistance to Internal Audit, CCO(Chief Compliance Officer)
Senior Managing Executive Officer	Eiji Kadono	Responsible for Marine Sector, Technical and Environmental Affairs (including Fuel Cost Control) Unit
Senior Managing Executive Officer	Harusato Nihei	Responsible for Finance, Accounting, IR&PR Unit, CFO(Chief Financial Officer)
Managing Executive Officer	Kazuhiko Harigai	In charge of Bulk Carrier Business, Thermal Coal, Woodchip and Pulp Carrier Business
Managing Executive Officer	Atsuo Asano	In charge of Coal and Iron Ore Carrier Business, Drybulk Planning
Managing Executive Officer	Yukio Toriyama	In charge of Accounting, Finance, IR&PR
Managing Executive Officer	Kenji Sakamoto	In charge of Car Carrier Business
Managing Executive Officer	Yasunari Sonobe	President of "K" LINE AMERICA, INC.
Managing Executive Officer	Yutaka Nakagawa	In charge of Logistics, Affiliated Business Promotion
Managing Executive Officer	Akira Misaki	In charge of Energy Transportation Business
Managing Executive Officer	Nobuo Ishida	Managing Director of K LINE (THAILAND) LTD.
Managing Executive Officer	Kunihiko Arai	Managing Director of KLINE (CHINA) LTD., Managing Director of "K" LINE (HONG KONG) LIMITED
Managing Executive Officer	Yukikazu Myochin	In charge of Human Resources, Corporate Planning, Research, Project Office for Containerships and Terminal Business
Managing Executive Officer	Shuzo Kawano	Responsible for Information System Unit, CIO(Chief Information Officer), CEO "K" Line Business Systems, Ltd.

Executive Officer	Makoto Arai	In charge of Legal, Corporate Legal Risk & Compliance
Executive Officer	Takafumi Kido	In charge of Containerships Business, Port Business
Executive Officer	Daisuke Arai	Managing Director, "K" LINE (EUROPE) LIMITED
Executive Officer	Kiyotaka Aya	In charge of Marine Sector
Executive Officer	Shingo Kogure	In charge of General Affairs, CSR
Executive Officer	Toyohisa Nakano	In charge of Technical and Environmental Affairs, Fuel Cost Control, General Manager of Technical Group
Executive Officer	Nobuyuki Yokoyama	Assistance to Car Carrier Business
Executive Officer	Tomoyuki Okawa	Assistance to Energy Transportation Business, in charge of Tankers, General Manager of Energy & Off-Shore Business Planning Group

## Reason for Nomination of Newly-Appointed Executive Officer

The reason for nomination of Executive Officer to be newly appointed on June 23, 2017 and his career summary are as follows:

- Senior Managing Executive Officer (Responsible for Finance, Accounting and IR&PR, Chief Financial Officer (CFO))

Harusato Nihei

Mr. Harusato Nihei accumulated experience in a broad range of areas while at Mizuho Bank Ltd., including international operations, and since 2008, he served in the bank's management as an executive officer. Expecting that he would strictly fulfill audit and supervisory functions taking advantage of his appropriate insight with respect to finance and accounting, we nominated him as Audit & Supervisory Board Member in June 2016. Since then, he has contributed to the improvement of audit and supervisory functions of "K" Line, including our group companies. He has been nominated as Senior Managing Executive Officer because we believe that he has personality appropriate to take a part of our senior management and also expect that he will promote restructuring of our business from a financial aspect as Chief Financial Officer (CFO) responsible for accounting and finance departments through his expertise in accounting and finance.

Career	Apr, 1980	Joined Daiichi Kangyo Bank, Ltd.
	Mar, 2006	General Manager, Taipei Branch, Mizuho Corporate Bank, Ltd.,
	Apr, 2008	Executive Officer & General Manager, Taipei Branch, Mizuho Corporate Bank, Ltd.
	Apr, 2009	Executive Officer & General Manager, Human Resource Management Division, Mizuho Corporate Bank, Ltd.
	Apr, 2010	Managing Executive Officer, Sales & Marketing, Mizuho Corporate Bank, Ltd.
	Apr, 2011	Managing Executive Officer, Mizuho Bank, Ltd.
	Apr, 2012	Managing Executive Officer, Branch Operation, Mizuho Bank, Ltd.
	Apr, 2013	Managing Executive Officer, Branch Operation, Mizuho Bank, Ltd. And Managing Executive Officer, Sales & Marketing, Mizuho Corporate Bank, Ltd.
	Jul, 2013	Managing Executive Officer, Sales & Marketing, Mizuho Bank, Ltd.
	Apr, 2014	Deputy President, Mizuho Research Institute, Ltd.
	Apr, 2016	Adviser, Mizuho Research Institute, Ltd.
	Jun, 2016	Audit & Supervisory Board Member, Kawasaki Kisen Kaisha, Ltd. (Current)