

October 30, 2018

Kawasaki Kisen Kaisha, Ltd.

**“K” LINE Supports TCFD (Task Force on Climate-related Financial Disclosures)**

“K” LINE expresses its full concurrence with the recommendations of the Task Force on Climate-related Financial Disclosures (TCFD) established by the Financial Stability Board (FSB).

The FSB is an international organization with participating members including finance ministries, financial regulatory authorities and central bank governors of the world’s 25 major countries. The TCFD is a task force set up by the FSB, whose recommendations are aimed at encouraging companies to disclose information about the impact or risks of climate change on their businesses in order that such information may be shared with institutional investors and banking organizations. The companies that have announced participation number 527 worldwide (as of October 24, 2018).

As an action of our own, “K” LINE developed a long-term environmental management vision, *“K” LINE Environmental Vision 2050—Securing Blue Seas for Tomorrow* —(\*) and has positioned the minimization of the impact of our business activities on the global environment as a priority task. Under this policy, we are advancing approaches such as reducing fuel consumption of ships under operation, constructing ships with the latest energy-saving equipment, expanding the scope of data aggregation using a data collection system, “Eco Track”, and obtaining third-party certification for the improvement of credibility and transparency of the collected data.

We, “K” LINE, take the recommendations of the TCFD as contributive to the development of sustainable society, and as an environmental front-runner, we will continue to aim for the realization of being a business that enables a greater number of people around the world to enjoy the advantage of marine transportation characterized by a lower environmental load and higher efficiency.



\*: *“K” LINE Environmental Vision 2050 – Securing Blue Seas for Tomorrow* – For more details, please see:

<https://www.kline.co.jp/en/csr/environment/management.html#002>