

March 23, 2022

Kawasaki Kisen Kaisha, Ltd.

Statement on the current situation in Ukraine

Kawasaki Kisen Kaisha, Ltd. ("K" LINE) is deeply concerned about the safety of people exposed to the current humanitarian crisis in Ukraine. In relation to the current situation in the country, we have implemented the following measures:

1. Humanitarian aid

Many seafarers from Ukraine are onboard vessels under our operation, and their families are forced to evacuate abroad. Considering the situation, we have decided to provide financial aid with 150 families, by contributing EUR 300,000 through Stargate Maritime Ltd., to support the costs for refugee life for the time being, including traveling costs from Ukraine to Bulgaria and accommodation costs after arrival, etc. We shall also consider additional support while taking into account the further progress of the situation.

2. Impact on our business

Our services related to both Russia and Ukraine are suspended and changed sequentially, taking into account various situations. The impact of the situation in both countries on our business is minor and limited.

In response to this situation, we will comply with the international community's coordinated sanctions, in accordance with the policy of the Japanese Government.

We would like to express our heartfelt sympathy to all those affected by the humanitarian crisis and pray for a peaceful resolution as soon as possible.