

November 1, 2019

Kawasaki Kisen Kaisha, Ltd.

Membership in “Getting to Zero Coalition” to promote GHG emission reduction

“K” LINE expresses its concurrence with “Getting to Zero Coalition” (note 1), a corporate alliance launched at the United Nations Climate Action Summit in September 2019.

In “Getting to Zero Coalition”, in order to achieve the GHG (Greenhouse gas) reduction target set by IMO (International Maritime Organization), GHG total emission reduction by half from international shipping by 2050, the goal of realizing the operation of ships by zero-emission fuel on a commercial basis has been established, and more than 90 companies and institutions representing the maritime, energy, infrastructure and financial sectors have currently participated.

In our medium-term management plan, we have set ESG (Environment, Society and Government) initiatives as a key management issue. As for the field of the environment, we are advancing measures in accordance with “K” LINE *Environmental Vision 2050 – Securing Blue Seas for Tomorrow*—(note 2). In particular, with regard to tasks for climate change, “CO2 emission reduction of 25% by 2030” which is set in our “K” LINE *Environmental Vision 2050*, was approved to be scientifically consistent with the level achieving the “Paris Agreement” set binding “2°C goal” and obtained certification, “ Science Based Target Initiative (SBT Initiative)” (note 3).

In addition, we started activities for promoting the environmental management system “DRIVE GREEN NETWORK (DGN)” (note 4) with 14 affiliates of the “K” Line Group (Phase 1) in 2017, and we have expanded its range to cover our major overseas companies as Phase 3 during our 100th Anniversary this year.

As an environmental front runner, we will continue to work toward the goal for 2050, aiming for the realization of our marine transportation business being more environmentally low-loaded and highly efficient from which more people throughout the world can benefit.

(note 1) “Getting to Zero Coalition”

Partnership among Global Maritime Forum, Friends of Ocean Action, World Economic Forum.

Please refer to the following link for details.

<https://www.globalmaritimeforum.org/getting-to-zero-coalition>

(note 2) “K” LINE Environmental Vision 2050—Securing Blue Seas for Tomorrow—”
CO2 emission by 50% for 2050 as one of the goals

Please refer to the following link for details.

<https://www.kline.co.jp/en/news/other/other2292932378768149328.html>

(note 3) SBT Initiative

Please refer to the following link for details.

<https://www.kline.co.jp/en/news/other/other6417039574512811908.html>

(note 4) “DRIVE GREEN NETWORK” (DGN)

Please refer to the following link (P.35) for details.

<https://www.kline.co.jp/en/ir/library/report/main/01114/teaserItems1/00/file/Kline%20report2019en-s.pdf>