

March 30, 2023

Kawasaki Kisen Kaisha, Ltd.

Start of Operations of New General Dry Warehouse in Bangkok

Kawasaki Kisen Kaisha, Ltd. (“K” LINE) is pleased to announce that its Thailand-based group company K LINE CONTAINER SERVICE (THAILAND) LTD. (KCST) will commence the operation of a new warehouse in the Bang Na district of Bangkok on April 1st.

The new warehouse is situated in a prime location 30 km from Bangkok's city center, the largest consumption area in Thailand. It is designed to handle e-commerce products, and instead of dispatching products on a per-pallet or per-case basis as before, is able to dispatch products on a per-item basis more swiftly. Multi-level racks that take advantage of the 15 meter-high ceiling have been installed for this purpose. With the installation of a 15 meter-wide canopy that can store a large variety of products in small quantities, the warehouse has been fully equipped with an all-weather cargo entrance and exit. Additionally, KCST has obtained four ISO certifications (ISO 9001, ISO 14001, ISO 45001 and ISO 28000) at its existing warehouses and plans to obtain those same certifications for the new warehouse within the year.

[Overview of the New Warehouse]

Name: K LINE CONTAINER SERVICE (THAILAND) LTD.

Address: No. 191/1 Moo 9 T. Bangchaloang A. Bangplee, Samutprakarn 10540.

Service Launch Date: April 1st, 2023

Main Business Activities: General cargo storage, distribution processing, packaging, etc.

Total Floor Area: 10,638 m<sup>2</sup>

[Exterior View of the New Warehouse]



[Interior View of the New Warehouse]



“K” LINE has been operating regular warehouses and freezing and refrigerating warehouses with close ties to the community in Thailand for over three decades. We have provided logistics services by situating each warehouse in a prime location, such as on the outskirts of Bangkok, within an industrial zone with a high concentration of Japanese companies, at Suvarnabhumi Airport and near Laem Chabang, one of Thailand's major ports.

In addition, BANGKOK COLD STORAGE SERVICE, LTD. (BCS), another Group company located on the same premises, is in the process of constructing a new freezing and refrigerating warehouse which is due to open this summer (expected in August 2023).

In its management plan, “K” LINE has positioned the logistics business as a major business contributing to stable revenue. Going forward, “K” LINE will continue to provide high-quality logistics services and solutions to meet increasingly diverse customer needs and growing demand, with a focus on Southeast Asia, which will continue to show remarkable economic growth.

[Overview of Warehouses in Thailand]

**KCST General Dry Warehouse**

	Area	Land Area (m <sup>2</sup> )	Total Floor Area (m <sup>2</sup> )
Warehouse No. 1	Outskirts of Bangkok (Bang Na district)	28,817	8,900
Warehouse No. 3	Amata City, inside Chonburi Industrial Estate	49,767	21,907
Warehouse No. 4 (attached to a 6,000 TEU container depot)	Laem Chabang area	92,000	16,600
Warehouse No. 5 (new warehouse to commence operations in April 2023)	Outskirts of Bangkok (Bang Na district)	19,317	10,638
Regular Warehouse Total		189,901	58,045

**BCS Freezing and Refrigerating Warehouses**

	Area	Land Area (m <sup>2</sup> )	Total Floor Area (m <sup>2</sup> )
Warehouse No. 1	Outskirts of Bangkok (Bang Na district)	6,744	4,300
Warehouse No. 2	Outskirts of Bangkok (Bang Na district)	12,331	6,300
Warehouse No. 3 (new warehouse to commence operations in summer 2023)	Outskirts of Bangkok (Bang Na district)	17,741	7,000
Freezing and Refrigerating Warehouse Total		36,816	17,600

<Reference Link>

Announced May 9, 2022: Medium-term Management Plan

<https://www.kline.co.jp/en/ir/management/strategy.html>

<Related Press Release>

Announced November 17, 2021:

"K" LINE Group Companies Establish New Cold and Dry Warehouses in Thailand

<https://www.kline.co.jp/en/news/logistics/logistics4947569946710464310/main/0/link/211117EN.pdf>