

November 6, 2023

Notice of occurrence of Non-Operating Income by dividends income

Kawasaki Kisen Kaisha, Ltd. (hereafter, "the Company") will account following dividends income on Non-Operating Income of non-consolidated financial results for the fiscal year ending March 31, 2024.

1) Outline of dividends

Based on the Board of Directors meeting of OCEAN NETWORK EXPRESS PTE. LTD., held on November 3, 2023, the affiliate company accounted with the equity method, the Company will receive dividends of about 65 million U.S. Dollars (Approx. 9.7billion Japanese Yen) in the third quarter of the current fiscal year. The dividend is scheduled to be received on November 15, 2023.

2) Impact on The Company's business performance

The Company will account aforementioned dividends income on Non-Operating Income of non-consolidated financial results for the fiscal year ending March 31, 2024. There will not be impact on consolidated financial results at the period, as it is dividends from the affiliate company accounted with the equity method.

"K" LINE's website URL: <https://www.kline.co.jp/en/index.html>

Note: The forecasts of financial results set forth in this document were calculated based on available

information at the time of announcement. Actual results may differ from the forecast depending on various factors such as future developments in the business environment.

KAWASAKI KISEN KAISHA, LTD.

サステナビリティ・環境経営推進・IR・広報グループ Corporate Sustainability, Environment Management,
IR and
Communication Group