

September 10, 2024

Kawasaki Kisen Kaisha, Ltd.

Review of TCFD Scenario Analysis and Enhancement of Disclosure Content

Kawasaki Kisen Kaisha, Ltd. (“K” LINE) has conducted a review of its disclosure of information based on the recommendations of the Task Force on Climate-related Financial Disclosures (TCFD).^{*1}

“K” LINE endorsed the TCFD recommendations in 2018 and started its disclosure of information based on the TCFD framework in 2019. In consideration of the most current situation, which is constantly changing, it has reviewed the scenario analysis recommended by the TCFD while at the same time estimated the financial impact of climate change risks and opportunities in the four categories identified in the TCFD recommendations, governance, strategy, risk management and metrics and targets, with a view toward enhancing the content of the information it discloses.

URL for information disclosed based on the TCFD framework

[TCFD-Based Information Disclosure](#)

“K” LINE believes the TCFD recommendations will contribute to the development of sustainable society. It will continue to enhance its TCFD framework-based disclosure of information, including information about the financial impact of climate change risks and opportunities.

*1 TCFD is a taskforce focused on the disclosure of climate-related financial information established by the Financial Stability Board (FSB). The TCFD has been recommending that businesses evaluate the financial impact of climate-related risks and opportunities on their management of their organizations and disclosure information in four categories: governance, strategy, risk management and metrics and targets.